

September 28, 2024

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on ongoing Litigation

Dear Sir/Madam,

This is in continuation to our disclosures dated August 14, 2023, August 25, 2023 and April 5, 2024 made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with SEBI Circular dated July 13, 2023. In this regard, we would like to provide the details of developments in relation to an ongoing litigation of Dalmia Cement (Bharat) Limited ("**DCBL**"), wholly owned subsidiary of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours faithfully,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: a/a

Dalmia Bharat Limited

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Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com

ANNEXURE - A

Sr. No.	Particulars	Details
1.	The details of any change in the status and /or any development in relation to such proceedings;	<p>As intimated earlier, the Company had filed Writ Petition before the Hon'ble Calcutta High Court ('High Court') for (i) grant of incentives amounting to Rs. 217 Cr. and; (ii) direction for granting VAT certificate of Rs. 20 Cr. along with subsequent disbursal.</p> <p>The Hon'ble Single Judge of High Court of Calcutta vide June 27, 2023 passed a judgement and order stating that entire amount of the incentive is to be disbursed by West Bengal State Industrial Development Corporation Limited (WBSIDC) in 3 installments together with interest @8% between the period of July and September, 2023.</p> <p>The impugned judgment / order dated June 27, 2023, of the Single Judge was challenged by the WBSIDC and the Industries Department by filing Writ Appeals before the Division Bench of the Calcutta High Court seeking reversal of the Single Judge judgment/ order including stay during the pendency of Writ Appeals.</p> <p>The Writ Appeals were listed for hearing on April 3, 2024 and the Division Bench of Calcutta High Court dismissed the Writ Appeals filed by WBSIDC. The Hon'ble Court has observed that it will be well open to the State to seek review of the Single Judge's order, if so advised.</p> <p>DCBL filed a contempt petition against WBSIDC before the Hon'ble High Court of Calcutta. Subsequently, WBIDC and the State of West Bengal filed review petitions seeking review of the order dated June 27, 2023. The Hon'ble Court directed listing of review petitions and the contempt petition together.</p> <p>The above matters were listed for hearing yesterday, i.e., 27.09.2024. The Hon'ble Court after hearing WBSIDC and the State dismissed the review petitions filed by WBIDC and the State of West Bengal and directed WBSIDC to ensure compliance with the direction of the earlier Court order dated June 27, 2023 and submit its report by November 8, 2024.</p> <p>The web copy of the order received by the Company on September 27, 2024 at 6:52 P.M.</p>

Dalmia Bharat Limited

Sr. No.	Particulars	Details
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

Dalmia Bharat Limited